

November 2008

# Actuaries in the United States, 2007

This profile summarizes the demographic, social, and economic characteristics of the 21,000 Actuaries in the United States. In 2007, the unemployment rate for Actuaries was 1% and median earnings were \$86,000.



10

3 Actuaries 3

Industry Government Self-employed

95

## Labor Force Trends, 2005-2007

|   | 2005              | 2007      | Percent change |  |
|---|-------------------|-----------|----------------|--|
| All science and engineering occupations |                   |           |                |  |
| Size of labor force                     | 7,362,000         | 7,553,000 | 2.6*           |  |
| Median earnings                         | \$62,000 \$61,000 |           | -1.6           |  |
| Actuaries                               |                   |           |                |  |
| Size of labor force                     | 18,000            | 21,000    | 16.7           |  |
| Median earnings                         | \$87,000          | \$86,000  | -1.1           |  |
|   |                   |           |                |  |

\*Statistically significant change.

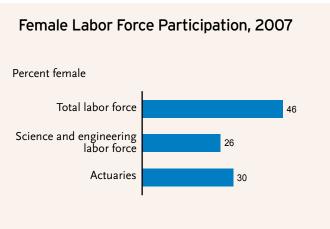
Total labor force



### Race/Ethnic Composition, 2007

|                   | Actuaries<br>(%) | Total labor force<br>(%) |  |
|-------------------|------------------|--------------------------|--|
| White*            | 84               | 68                       |  |
| African American* | 4                | 11                       |  |
| American Indian*  | 0                | 1                        |  |
| Asian*            | 9                | 5                        |  |
| Other race*       | 1<br>3           | 1<br>14                  |  |
| Hispanic          |                  |                          |  |
| Foreign-born      | 15               | 16                       |  |

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Class of Worker, 2007

#### Science and Engineering Occupations in the United States, Ranked by 2007 Earnings

|   | Labor force<br>(margin of error) | Median earnings<br>(margin of error) |  | Labor force<br>(margin of error)         | Median earnings<br>(margin of error) |
|---|----------------------------------|--------------------------------------|--|--|--------------------------------------|
| Petroleum, mining and geological engineers          | 26,000 (+/-4,000)                | 92,000 (+/-6,000)                    | Chemists and materials scientists                      | 95,000 (+/-8,000)                        | 61,000 (+/-2,000)                    |
| Actuaries   | 21,000 (+/-4,000)                | 86,000 (+/-6,000)                    | Computer scientists and                                |  |                                      |
| Economists  | 26,000 (+/-4,000)                | 86,000 (+/-6,000)                    | systems analysts                                       | 781,000 (+/-23,000)                      | 61,000 (+/-500)                      |
| Chemical engineers                                  | 59,000 (+/-6,000)                | 84,000 (+/-4,000)                    | Environmental scientists and geoscientists             | 76,000 (+/-7,000)                        | 61,000 (+/-1,000)                    |
| Astronomers and physicists                          | 14,000 (+/-3,000)                | 83,000 (+/-8,000)                    | Network and computer systems administrators            | 234,000 (+/-13,000)                      | 60,000 (+/-2,000)                    |
| Aerospace engineers                                 | 137,000 (+/-10,000)              | 81,000 (+/-2,000)                    | Market and survey                                      |  | EE 000 (1/ / 2 000)                  |
| Computer software<br>engineers                      | 794,000 (+/-23,000)              | 81,000 (+/-500)                      | researchers<br>Urban and regional                      | 165,000 (+/-11,000)                      | 55,000 (+/-3,000)                    |
| Miscellaneous engineers,<br>incl. nuclear engineers | 456,000 (+/-18,000)              | 79,000 (+/-2,000)                    | planners   | 24,000 (+/-4,000)                        | 55,000 (+/-2,000)                    |
| Electrical and electronic engineers                 | 234,000 (+/-13,000)              | 77,000 (+/-2,000)                    | Network systems and<br>data communications<br>analysts | 353,000 (+/-16,000)                      | 54,000 (+/-2,000)                    |
| Computer hardware engineers                         | 65,000 (+/-7,000)                | 75,000 (+/-3,000)                    | Agricultural and food scientists                       | 25,000 (+/-4,000)                        | 51,000 (+/-3,000)                    |
| Marine engineers and naval architects               | 13,000 (+/-3,000)                | 74,000 (+/-3,000)                    | Psychologists  | 173,000 (+/-11,000)                      | 51,000 (+/-1,000)                    |
| Biomedical and agri-<br>cultural engineers          | 14,000 (+/-3,000)                | 73,000 (+/- 4,000)                   | Conservation scientists and foresters                  | 27,000 (+/-4,000)                        | 50,000 (+/-2,000)                    |
| Civil engineers                                     | 318,000 (+/-15,000)              | 71,000 (+/-2,000)                    | Geological and petro-<br>leum technicians              | 18,000 (+/-4,000)                        | 50,000 (+/-5,000)                    |
| Environmental engineers                             | 32,000 (+/-5,000)                | 71,000 (+/-3,000)                    | Biological scientists                                  | 91,000 (+/-8,000)                        | 49,000 (+/-2,000)                    |
| Mechanical engineers                                | 238,000 (+/-13,000)              | 71,000 (+/-1,000)                    | Surveyors, cartographers,                              | 44,000 (11/0.000)                        | 40,000 (1,1,2,000)                   |
| Atmospheric and space scientists                    | 10,000 (+/-3,000)                | 69,000 (+/-10,000)                   | and photogrammetrists<br>Engineering technicians       | 44,000 (+/-6,000)<br>442,000 (+/-17,000) | 49,000 (+/-2,000)<br>46,000 (+/-500) |
| Materials engineers                                 | 31,000 (+/-5,000)                | 69,000 (+/-3,000)                    | Computer support                                       | 112,000 (17 17,000)                      | 10,000 (17,000)                      |
| Database administrators                             | 100,000 (+/-8,000)               | 68,000 (+/-2,000)                    | specialists  | 466,000 (+/-18,000)                      | 44,000 (+/-1,000)                    |
| Computer programmers                                | 529,000 (+/-19,000)              | 66,000 (+/-1,000)                    | Chemical technicians                                   | 75,000 (+/-7,000)                        | 43,000 (+/-2,000)                    |
| Industrial engineers                                | 171,000 (+/-11,000)              | 66,000 (+/-2,000)                    | Social scientists                                      | 45,000 (+/-6,000)                        | 43,000 (+/-3,000)                    |
| Mathematicians and statisticians                    | 40,000 (+/-5,000)                | 66,000 (+/-3,000)                    | Drafters   | 219,000 (+/-12,000)                      | 41,000 (+/-2,000)                    |
| Operations research                                 |                                  |                                      | Biological technicians                                 | 21,000 (+/-4,000)                        | 39,000 (+/-4,000)                    |
| analysts  | 112,000 (+/-9,000)               | 66,000 (+/-3,000)                    | Surveying and mapping technicians                      | 93,000 (+/-8,000)                        | 36,000 (+/-1,000)                    |
| Physical scientists, all other                      | 140,000 (+/-10,000)              | 66,000 (+/-1,000)                    | Agricultural and food science technicians              | 27,000 (+/-4,000)                        | 33,000 (+/-2,000)                    |
| Medical scientists                                  | 101,000 (+/-8,000)               | 63,000 (+/-3,000)                    | Life, physical, and social                             | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,       | ,                                    |
| Architects  | 200,000 (+/-12,000)              | 61,000 (+/-2,000)                    | science technicians                                    | 174,000 (+/-11,000)                      | 28,000 (+/-1,000)                    |

#### Sources and Notes

**Source:** Population Reference Bureau analysis of the 2005 and 2007 American Community Survey (ACS) Public Use Microdata Samples. The ACS, conducted by the U.S. Census Bureau, is a nationwide annual survey designed to provide communities with reliable and timely demographic, housing, social, and economic data each year. For more information about the ACS, see www.census.gov/acs.

**Notes:** The science and engineering labor force includes people employed or unemployed (based on their last job) in information technology, engineering, architecture, life sciences, physicial sciences, or social sciences. ACS estimates are based on a survey of the population and are subject to both sampling and nonsampling error.

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