

2021

Financials

For the fiscal year ending September 30, 2021

Financial Position

ASSETS

Assets	
Cash and cash equivalents	\$ 2,329,364
Investments	13,284,579
Grants and contracts receivable	1,578,478
Prepaid expenses and other current assets	99,002
Property and equipment, net	389,863
Total assets	\$ 17,681,286

LIABILITIES AND NET ASSETS

Liabilities	
Accounts payable and other accrued expenses	\$ 1,066,216
Accrued compensation	440,215
Deferred dues and subscriptions	11,017
Refundable advances	1,830,794
Deferred rent	409,363
Total liabilities	\$ 3,757,605
Net Assets	
Without donor restrictions	
Undesignated	250,000
Designated by Board	13,016,801
Total without donor restrictions	13,266,801
With donor restrictions	656,880
Total net assets	13,923,681
Total liabilities and net assets	\$ 17,681,286

Activites

REVENUE AND SUPPORT

Grants, Contracts, and Cooperative Agreements

	Without Donor Restrictions	With Donor Restrictions	Total
Federal Government	\$ 11,100,482	\$ -	\$ 11,100,482
Foundations	3,793,746	-	3,793,746
Note payable forgiveness—PPP loan	1,192,700	-	1,192,700
Investment return, net	148,746	-	148,746
Contributions	25,449	-	25,449
Dues and subscriptions	28,476	-	28,476
Sale of publications	16,760	-	16,760
Net assets released from restrictions	600,000	(600,000)	-
Total revenue and support	\$ 16,906,359	(600,000)	\$ 16,306,359

EXPENSES

Program Services

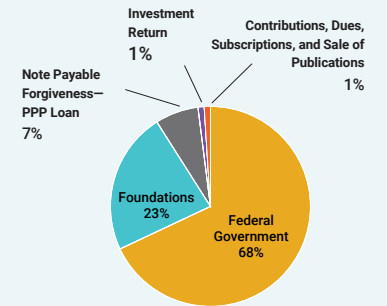
International programs	12,919,482	-	12,919,482
U.S. programs	2,058,240	-	2,058,240
Communication programs	1,100,445	-	1,100,445
Total program services	\$ 16,078,167	-	\$ 16,078,167

Supporting Services

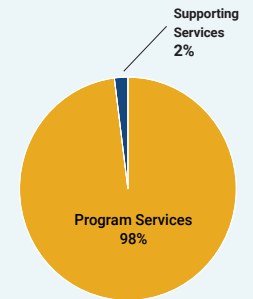
Management and general	324,464	-	324,464
Fundraising	11,507	-	11,507
Total supporting services	335,971	-	335,971
Total expenses	\$ 16,414,138	-	\$ 16,414,138

Change in net assets before net realized and unrealized gain on investments	492,221	(600,000)	(107,779)
Net realized and unrealized gain on investments	2,632,629	-	2,632,629
Change in net assets	3,124,850	(600,000)	2,524,850
Net assets, beginning of year	10,141,951	1,256,880	11,398,831
Net assets, end of year	\$ 13,266,801	\$ 656,880	\$ 13,923,681

2021 Revenue by Source



2021 Expense Ratio



Ninety-eight cents of every dollar raised by PRB goes to fund our program activities.

Full audited financial statements are available upon request.