

2022

# Financials

For the fiscal year ending September 30, 2022



## Financial Position

### ASSETS

Cash and cash equivalents	\$ 1,516,867
Investments	\$ 9,025,696
Contributions receivable	\$ 1,113,005
Accounts receivable	\$ 245,646
Prepaid expenses and other assets	\$ 85,512
Property and equipment, net	\$ 245,292
<b>Total assets</b>	<b>\$ 12,232,018</b>

### LIABILITIES

Accounts payable and other accrued expenses	\$ 1,127,745
Accrued compensation	\$ 353,622
Deferred dues and subscriptions	\$ 6,927
Deferred contract revenue	\$ 29,887
Refundable advances	\$ 222,334
Deferred rent	\$ 236,881
<b>Total liabilities</b>	<b>\$ 1,977,396</b>

### NET ASSETS

Net assets without donor restrictions	\$ 9,097,489
Net assets with donor restrictions	\$ 1,157,133
<b>Total net assets</b>	<b>\$ 10,254,622</b>
<b>Total liabilities and net assets</b>	<b>\$ 12,232,018</b>

## Activities

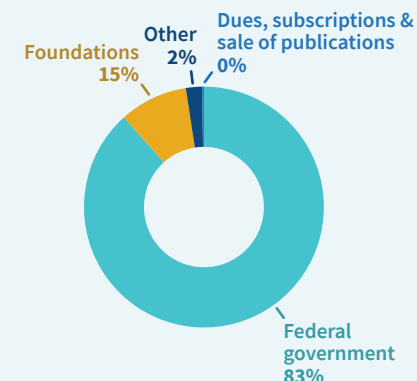
### OPERATING REVENUES

	Without Donor Restrictions	With Donor Restrictions	Total
<b>Contributions</b>			
Federal government awards	\$ 9,775,338	\$ -	\$ 9,775,338
Foundation contributions	\$ 1,141,730	\$ 828,673	\$ 1,970,403
Other contributions	\$ 29,089	\$ -	\$ 29,089
<b>Exchange Transactions</b>			
Federal government contracts	\$ 1,164,292	\$ -	\$ 1,164,292
Other contracts	\$ 240,113	\$ -	\$ 240,113
Dues and subscriptions	\$ 23,377	\$ -	\$ 23,377
Sale of publications	\$ 7,113	\$ -	\$ 7,113
<b>Net assets released from restrictions</b>	<b>\$ 2,119,190</b>	<b>\$ (2,119,190)</b>	<b>\$ -</b>
<b>Total revenue and support</b>	<b>\$ 14,500,242</b>	<b>\$ (1,290,517)</b>	<b>\$ 13,209,725</b>

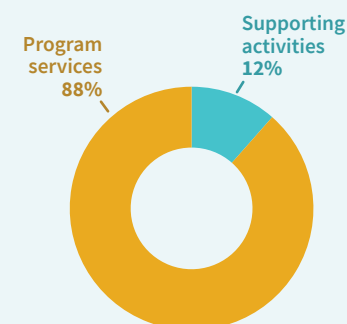
### OPERATING EXPENSES

<b>Program Services</b>			
International programs	\$ 11,033,914	\$ -	\$ 11,033,914
U.S. programs	\$ 2,251,403	\$ -	\$ 2,251,403
Communication programs	\$ 1,254,257	\$ -	\$ 1,254,257
<b>Total program services</b>	<b>\$ 14,539,574</b>	<b>\$ -</b>	<b>\$ 14,539,574</b>
<b>Supporting Activities</b>			
Management and general	\$ 1,858,298	\$ -	\$ 1,858,298
Fundraising	\$ 32,949	\$ -	\$ 32,949
<b>Total supporting services</b>	<b>\$ 1,891,247</b>	<b>\$ -</b>	<b>\$ 1,891,247</b>
<b>Total expenses</b>	<b>\$ 16,430,821</b>	<b>\$ -</b>	<b>\$ 16,430,821</b>
<b>Change in net assets from operations</b>	<b>\$ (1,930,579)</b>	<b>\$ (1,290,517)</b>	<b>\$ (3,221,096)</b>
<b>Non-operating change in net assets</b>			
Investment loss, net	\$ (2,238,733)	\$ -	\$ (2,238,733)
<b>Total change in net assets</b>	<b>\$ (4,169,312)</b>	<b>\$ (1,290,517)</b>	<b>\$ (5,459,829)</b>
<b>Net assets, beginning of year</b>	<b>\$ 13,266,801</b>	<b>\$ 2,447,650</b>	<b>\$ 15,714,451</b>
<b>Net assets, end of year</b>	<b>\$ 9,097,489</b>	<b>\$ 1,157,133</b>	<b>\$ 10,254,622</b>

## 2022 Revenue by Source



## 2022 Expense Ratio



Eighty-eight cents of every dollar raised by PRB goes to fund our program activities.

Full audited financial statements are available upon request.

[Access PRB's 2022 Annual Report](#)